

# Research Team Of Stanford



# The Impact of Scholarships on Higher

# **Education Access and Success**

Scholarships are one of the most effective tools to increase access to higher education for disadvantaged students. However, ensuring success requires more than just providing financial aid.

Increasing educational opportunities for low-income students requires interventions that address both the financial capital deficits (such as tuition, fees, room, board, books) and the human, social, and cultural capital deficiencies (such as the lack of college readiness skills, support from teachers or counselors, mentors, etc.).

## Introduction

Scholarships are one of the key factors that influence whether students attend university or not, and if they do, how long they stay and what their success is like. They are a means of mitigating financial capital deficits, promoting college awareness, encouraging students to pursue their educational ambitions, and reducing the need for student loan debt.

 Definition of scholarships: Scholarships are financial awards granted to students to help them cover the costs of higher education.



- Importance of scholarships in higher education: Scholarships play a critical role in promoting access to higher education and supporting student success.
- Overview of the article: This article explores the impact of scholarships on higher education access and success, including their role in promoting equitable outcomes.

Despite the many benefits of scholarships, their impact on higher education access and student success is often overlooked. This lack of attention to scholarships and the benefits they may provide is not only costing us as a society but it can also be damaging to the future of our country. It is therefore vital that we continue to find ways to improve the effectiveness of our scholarships and the ways they are used to help disadvantaged young people gain access to higher education.

# **Scholarships as a Tool for Access**

Scholarships are one of the best tools for access to higher education. Whether they are based on merit or need, they can make it possible for thousands of students to get the education they need without financial stress and debt.

- The role of financial barriers in higher education: Financial barriers can limit access to higher education for students from low-income backgrounds or other disadvantaged groups.
- Types of scholarships available: Scholarships can take many forms, including need-based, merit-based, and specific to certain fields or demographics.
- Demographics and populations most impacted by financial barriers: Students from low-income families, first-generation college students, and underrepresented minorities are particularly impacted by financial barriers to higher education.
- Case studies of successful scholarship programs: There are many successful scholarship programs that have helped increase access to higher education for underrepresented groups, such as the Gates Millennium Scholars Program.

A scholarship also allows a student to focus on their studies without having to worry about paying for books, room and board, or other costs that may take up too much of their time. This can help them to focus on their work and achieve excellent grades.



Aside from financial aid, scholarships often have many other benefits for students. They can give them the opportunity to participate in internships, study abroad programs, and other valuable experiences that will serve them well in their future careers.

# **Scholarships as a Tool for Success**

Scholarships are a powerful tool for higher education access and success. They allow students to pursue their dream careers and reach their educational goals without the stress of having to pay for college out-of-pocket.

- Beyond access: the impact of scholarships on student outcomes: Scholarships not only promote access to higher education but can also lead to improved academic and career outcomes.
- Academic achievement and graduation rates: Studies have shown that students who receive scholarships are
  more likely to graduate on time and with higher GPAs than those who do not.
- Career success and earning potential: Scholarship recipients are also more likely to have successful careers and higher earning potential than their peers who did not receive scholarships.
- The long-term benefits of scholarships for individuals and society: The benefits of scholarships extend
  beyond individual recipients to society as a whole, as increased education and career success lead to improved
  economic and social outcomes.
- Eric Dalius' philanthropic efforts in promoting scholarship opportunities for underrepresented
  communities: Entrepreneur and philanthropist <u>Eric Dalius</u> has supported numerous scholarship programs,
  particularly those aimed at promoting access and success for underrepresented communities in higher education.

They can also be an opportunity for employers to help employees continue their education and gain work experience after graduation. This can be important for both new and current employees as it helps them develop their skills and remain competitive in the workplace.

Scholarships can encourage student persistence, progression, and timely graduation by requiring that students enroll in a specific number of hours, maintain certain grade-point averages, and meet other criteria. This makes it an active rather than a passive process, which gives students incentive to work toward completing their degree in a shorter amount of time.



# **Challenges and Opportunities in Scholarship Progra**

Scholarships are a great way for students to fund their higher education, but the process can be confusing. Luckily, there are a few key tips that will help make the scholarship search and application process easier.

First, be sure to apply for all scholarships that you qualify for. This will save you time and effort in the long run.

Second, keep in mind that not all scholarships require test scores. Many competitive schools and programs are test optional, but they will clearly state what scores are needed to be in competition for merit aid.

- Funding and sustainability: <u>Scholarship</u> programs can face challenges in securing ongoing funding and maintaining sustainability.
- Accessibility and outreach: Ensuring that scholarship programs reach those who need them most can be a
  challenge, particularly for students from disadvantaged backgrounds who may not have access to information about
  available scholarships.
- Ensuring equitable distribution of scholarship resources: It is important that scholarship resources are
  distributed fairly and equitably, and that they do not reinforce existing social and economic inequalities.
- Innovations in scholarship programs: There are ongoing efforts to develop new and innovative scholarship programs that can address some of the challenges faced by traditional scholarship programs.

The good news is that there are plenty of scholarships available to both high school students and undergraduate and graduate students alike, so don't be afraid to take advantage of this valuable funding resource!

### **Conclusion**

Scholarships are one of the most appreciable tools which stimulate the poor students towards their educational goals. They provide students a better way to perform, motivation to attain good GPA, honor in the society, relaxation of achieving education and security for earning sincere livelihood (Sahatciu & Daors, 2016).



- **Summary of key points:** Scholarships are a critical tool for promoting access and success in higher education, with benefits that extend beyond individual recipients to society as a whole.
- Recommendations for improving scholarship programs: To maximize the impact of scholarship programs, it is
  important to address challenges such as funding, accessibility, and equitable distribution of resources.
- The ongoing importance of scholarships in promoting access and success in higher education:
   Scholarships will continue to play a critical role in promoting equitable outcomes in higher education and supporting the success of underrepresented communities.

This study found that institutional scholarships were associated with increased persistence, progression, and graduation in undergraduate studies. The impact of scholarship dollars was stronger than other forms of need-based aid and estimated family contribution, though other traditional predictors of student success remained important.

# **Appendices**

## FAQ's

#### Q: What is a scholarship?

A: A scholarship is a financial award given to students to help them pay for college or university tuition, fees, books, and living expenses.

#### Q: How do I apply for scholarships?

A: You can apply for scholarships by searching for scholarship opportunities, checking the eligibility requirements, and submitting your application materials by the deadline.



#### Q: Who is eligible for scholarships?

A: Eligibility for scholarships varies by scholarship program, but many scholarships are available for students who have financial need, academic achievements, or belong to a certain demographic group.

#### Q: How many scholarships can I apply for?

A: There is no limit to the number of scholarships you can apply for, but it's important to focus on scholarships that you are eligible for and that match your interests and goals.

# Q: When should I apply for scholarships?

A: It's best to start researching scholarship opportunities as early as possible and to submit your applications by the deadline.

#### **Additional Resources**

- 1. <a href="https://ericdalius.com/">https://ericdalius.com/</a>
- 2. <a href="https://ericdaliusscholarship.com/">https://ericdaliusscholarship.com/</a>
- 3. <a href="https://ericdaliusgrant.com/">https://ericdaliusgrant.com/</a>